

Coventry & Warwickshire Local Enterprise Partnership

Presentation to Warwickshire County Council Overview and Scrutiny Committee

23 September 2020

Paula Deas

CWLEP Deputy Chief Executive



Coventry & Warwickshire Local Enterprise Partnership Board - Transition

Coventry & Warwickshire, Hinckley & Bosworth Joint Committee

CWLEP Board Directors Members of

- WMCA Board – Nick Abell (Interim Chair)
- Strategic Economic Development Board – Nick Abell
- Audit & Standards Committee - Sean Farnell
- Scrutiny Committee - Sarah Windrum
- WM5G board - John Latham
- Investment Board - Nick Abell, Tony Jefferson
- Housing and Land Delivery Board - Peter Butlin/Bill Blincoe
- Regional Skills Advisory Board - Marion Plant

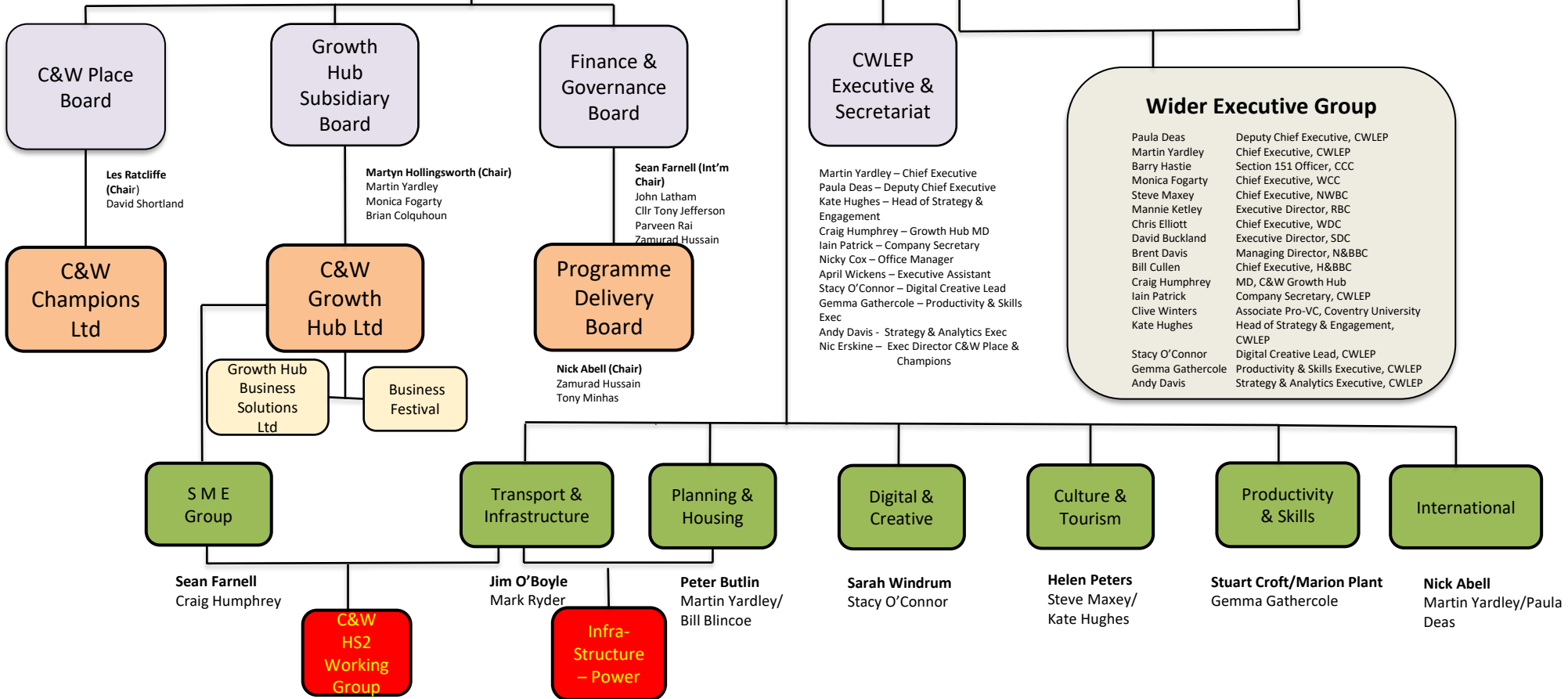
CHAIR
Nick Abell

Jonathan Browning:
Jess Jeetly: Founder, Jeetly Fashion
Sean Farnell: Partner, Burgis & Bullock (Chamber/FSB Rep.)
Parveen Rai: Director, Rai Property Investments
Sarah Windrum: CEO, Emerald Group
Nick Spencer: Director, Jaguar Land Rover
Zamurad Hussain: MD, HBT Communications
Marion Plant: CEO, North Warks & South Leics College
Helen Peters: CEO, Shakespeare's England
Tony Minhas: MD, Foleshill Metal Finishing Ltd

Clr Jim O'Boyle: Cabinet Member, Coventry City Council
Clr Peter Butlin: Deputy Leader, Warwickshire County Council
Clr David Wright: Leader, North Warks Borough Council
Clr Julie Jackson: Leader, Nuneaton & Bedworth Borough Council
Clr Jill Simpson-Vince: Cabinet Member, Rugby Borough Council
Clr Andrew Day: Leader, Warwick District Council
Clr Tony Jefferson: Leader, Stratford on Avon District Council
Clr David Bill: Deputy Leader, Hinckley & Bosworth Borough Council (observer status)

Prof John Latham: Vice-Chancellor, Coventry University
Prof Stuart Croft: Vice-Chancellor, University of Warwick
TBC: FE College Principals: (observer status)

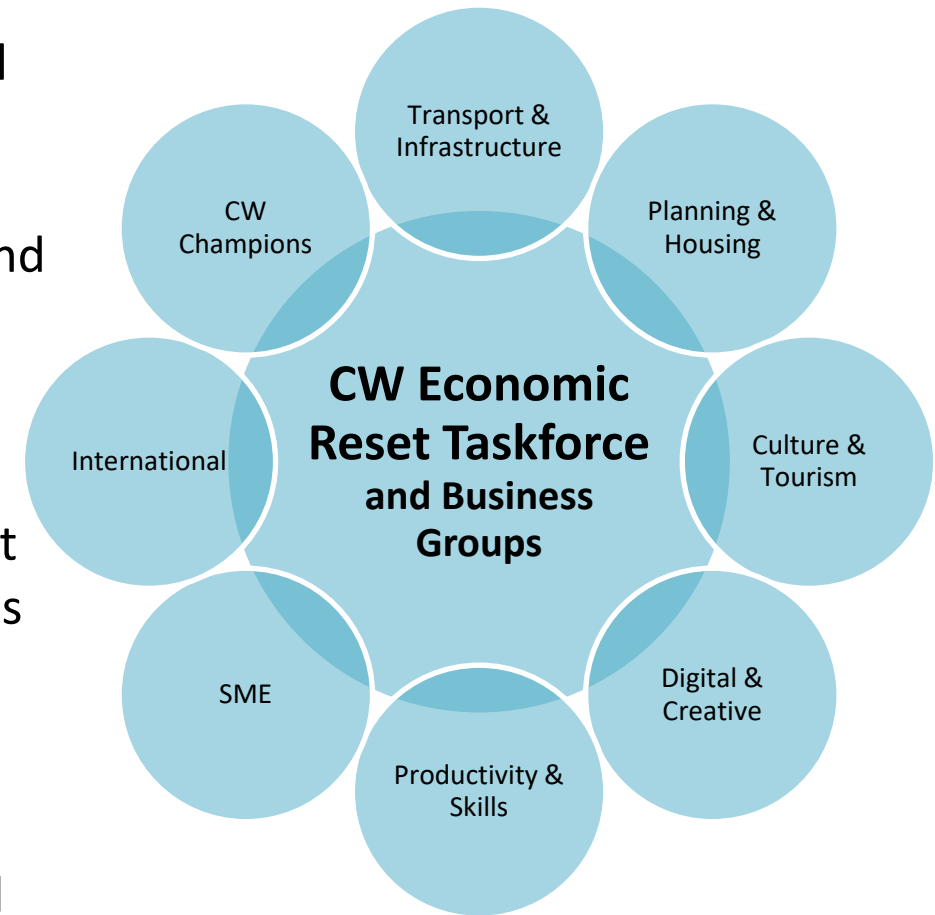
Clr Izzi Seccombe: Leader, Warwickshire County Council
Clr George Duggins: Leader, Coventry City Council
Nick Abell: Chair, CWLEP; Chairman Wright Hassall
Clr David Wright: Leader, North Warks Borough Council
Clr Julie Jackson: Leader, Nuneaton & Bedworth Borough Council
Clr Andrew Day: Leader, Warwick District Council
Clr Sebastian Lowe: Leader, Rugby Borough Council
Clr Tony Jefferson: Leader, Stratford on Avon District Council
Clr Stuart Bray: Leader, Hinckley & Bosworth Borough Council



Our role



- LEPs established to drive the government's growth agenda at local level, to support growth in jobs and productivity and also local economic resilience - to withstand both local and global economic shocks in future.
- We work in collaboration with our private and public partners and local anchor institutions and in the context of regional and national organisations and their own strategies.
- Our aim is to deliver innovative and sustainable interventions and activities, to provide the support and drive growth that will complement and add value to the existing programmes and plans of others where there exist.



KEY FACTS ABOUT COVENTRY AND WARWICKSHIRE



First purpose-built
EV factory in the UK



'Silicon Spa' is one of the
largest games development
clusters outside London



Four rail manufacturers
in Coventry and
Warwickshire



7,550 engineering professionals
which is 38 per cent above the
national average



Over 50,000 students at the
University of Warwick and
Coventry University



Four Connected Autonomous
Vehicles trials on Coventry and
Warwickshire's roads



Leading the country in
productivity growth
since 2009



Takes 60 minutes to reach London
by train and commercial property
is up to **60 per cent cheaper**
than London

**GROWTH
DEALS**

FUNDED BY LOCAL GROWTH FUND
ALLOCATION
THROUGH COVENTRY AND
WARWICKSHIRE LOCAL ENTERPRISE
PARTNERSHIP

£43.5M

GROWTH DEAL FUNDING SECURED
AND ALLOCATED FOR WARWICKSHIRE

EXPECTED BY THE END OF THE PROGRAMME
TO CREATE...

1,352
NEW JOBS AND
APPRENTICESHIPS

3,139
INDIRECT JOBS

3,962
NEW HOMES

2,427M²
NEW SKILLS SPACE

18.54KM
NEWLY BUILT AND
RESURFACED ROAD

11,312M²
COMMERCIAL SPACE



A46 STANKS ISLAND



A452 EUROPA WAY CORRIDOR



TRANSFORMING NUNEATON



COMMONWEALTH GAMES 2022
ROYAL LEAMINGTON SPA



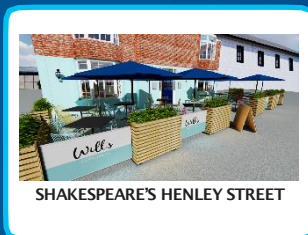
TRIDENT APPRENTICESHIP CENTRE



WARWICKSHIRE COLLEGE STEM



ROYAL SHAKESPEARE COMPANY –
COSTUME WORKSHOP



SHAKESPEARE'S HENLEY STREET



WARWICK ARTS CENTRE



CONSTRUCTION CENTRE
LEAMINGTON

A46 Stanks Island



FUNDED BY LOCAL GROWTH FUND
ALLOCATION
THROUGH COVENTRY AND
WARWICKSHIRE LOCAL ENTERPRISE
PARTNERSHIP

£4.1M

GROWTH DEAL FUNDING ALLOCATED
TOWARDS A46 STANKS ISLAND

The A46 Stanks Island will...

ADDRESS SERIOUS CONGESTION ON THE A46
STRATEGIC ROAD NETWORK BY CARRYING OUT
HIGHWAYS WORKS THAT WILL IMPROVE TRAFFIC
CIRCULATION DURING PEAK PERIODS, ADDRESS
TRAFFIC QUEUES ON THE A46 SLIP ROADS AND
PREPARE FOR FUTURE PREDICTED TRAFFIC INCREASES

CONTRIBUTE TO WARWICKSHIRE'S COMMITMENT TO
REDUCE CARBON EMISSIONS THROUGH
SUSTAINABLE TRAVEL OPTIONS

IMPROVE WARWICKSHIRE'S TRANSPORT
INFRASTRUCTURE AND ENHANCE WARWICKSHIRE'S
ATTRACTIVENESS AS A PLACE TO INVEST



“These works will do a lot to ease transport pressures on Stanks Island and the Birmingham Road corridor in Warwick and commuters will see a huge improvement once they are finished. The works will also make it possible to cycle or walk into Warwick from the surrounding areas contributing to Warwickshire’s commitment to increasing opportunities for sustainable travel and reduced carbon emissions.”

- Councillor Jeff Clarke, WCC, Transport and Planning

A452 Europa Way Corridor



FUNDED BY LOCAL GROWTH FUND
ALLOCATION
THROUGH COVENTRY AND
WARWICKSHIRE LOCAL ENTERPRISE
PARTNERSHIP

£3.6M

GROWTH DEAL FUNDING ALLOCATED
TOWARDS EUROPA WAY CORRIDOR

EUROPA WAY CORRIDOR WILL:

CONTRIBUTE TO THOUSANDS OF NEW HOMES, A
NEW SCHOOL, OPEN SPACES, AND COMMUNITY
FACILITIES TO ENSURE FUTURE SUSTAINABLE
GROWTH IN THE REGION

IMPROVE TRAFFIC FLOW AND REDUCE JOURNEY
TIMES, BENEFITTING COMMUTERS AND BUSINESSES
AND MAKING THE REGION A MORE ATTRACTIVE
PLACE TO LIVE, WORK AND INVEST IN

CONTRIBUTE TO THE REDUCTION OF LOCAL CARBON
EMISSIONS BY PROVIDING EASIER ACCESS TO
SUSTAINABLE TRAVEL OPTIONS LIKE CYCLING AND
WALKING



"This area is key to Warwickshire's economy and it needs a robust transport infrastructure if we are to attract and retain businesses and the employment they bring. The transport improvements around Europa Way will benefit both residents and businesses by reducing congestion and journey times, while the sustainable travel improvements will give people a greater range of travel options."

- Councillor Jeff Clarke, WCC, Transport and Planning

Transforming Nuneaton



FUNDED BY LOCAL GROWTH FUND
ALLOCATION
THROUGH COVENTRY AND
WARWICKSHIRE LOCAL ENTERPRISE
PARTNERSHIP

£7.5m

GROWTH DEAL FUNDING ALLOCATED
TOWARDS TRANSFORMING NUNEATON

Transforming Nuneaton will:

DELIVER THE TRANSFORMATION OF NUNEATON
TOWN CENTRE, BY IMPLEMENTING MIXED-USE
REGENERATION FOR BOOSTING ECONOMIC GROWTH

DRIVE INVESTMENT (UP TO £50M) AND CREATE
NEW JOBS (UP TO 400) AND OPPORTUNITIES FOR
LOCAL PEOPLE

CREATE A BETTER, DIVERSE AND SUSTAINABLE
OFFER FOR LOCAL PEOPLE IN TERMS OF RETAIL,
LEISURE AND EMPLOYMENT RESULTING IN NEW
BUSINESSES INVESTING IN THE TOWN)



“In partnership with Nuneaton & Bedworth Borough Council, Warwickshire County Council, through its many roles including land owner, investor, highway and strategic transport planning authority, is proud to be driving change in this great town.

Nuneaton has so much to offer and working together with all stakeholders in the town our vision is to fully maximise that offer to make Nuneaton a great place to live and work in and visit.”

- Catherine Marks, Programme Manager



FUNDED BY LOCAL GROWTH FUND
ALLOCATION
THROUGH COVENTRY AND
WARWICKSHIRE LOCAL ENTERPRISE
PARTNERSHIP

£1.79M

GROWTH DEAL FUNDING ALLOCATED
TOWARDS CWG 2022 AT ROYAL
LEAMINGTON SPA

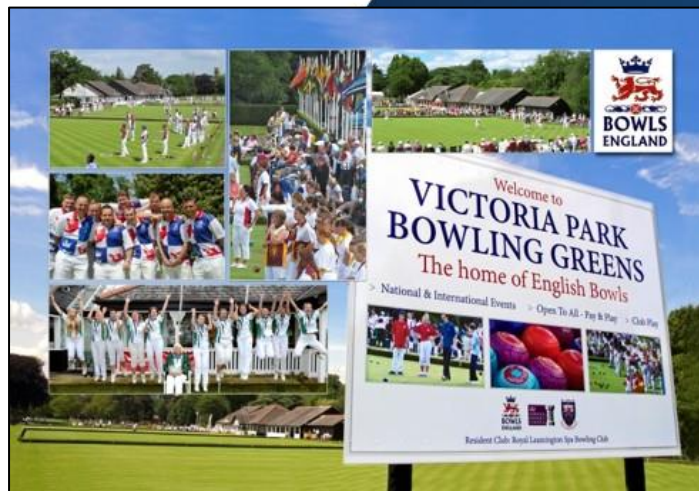
CWG 2022 at Royal Leamington Spa
will...

REDEVELOP LEAMINGTON SPA'S RAIL STATION
FORE COURT AND STATION UNDERPASS AS PART OF
A SUITE OF IMPROVEMENTS TO BOOST
INFRASTRUCTURE IN ROYAL LEAMINGTON SPA
AHEAD THE BIRMINGHAM 2022 COMMONWEALTH
GAMES.

MAKE ESSENTIAL IMPROVEMENTS TO BOWLS VENUE
SERVICES - POWER, SEWAGE, DATA, SECURITY ON
SITE TO ENABLE A SUCCESSFUL CG BOWLS AND PARA
BOWLS COMPETITION

ATTRACT FURTHER INVESTMENT AND REPEAT
VISITORS TO THE REGION THROUGH A POSITIVE
COMMONWEALTH GAMES 2022 LEGACY

Commonwealth Games 2022 at Royal Leamington Spa



“The Birmingham 2022 Commonwealth Games will put Royal Leamington Spa on the global stage with thousands of spectators arriving at the town’s railway station. The funding will also enhance the existing bowling greens and buildings within Victoria Park to provide world class facilities for players, officials and visitors alike.”

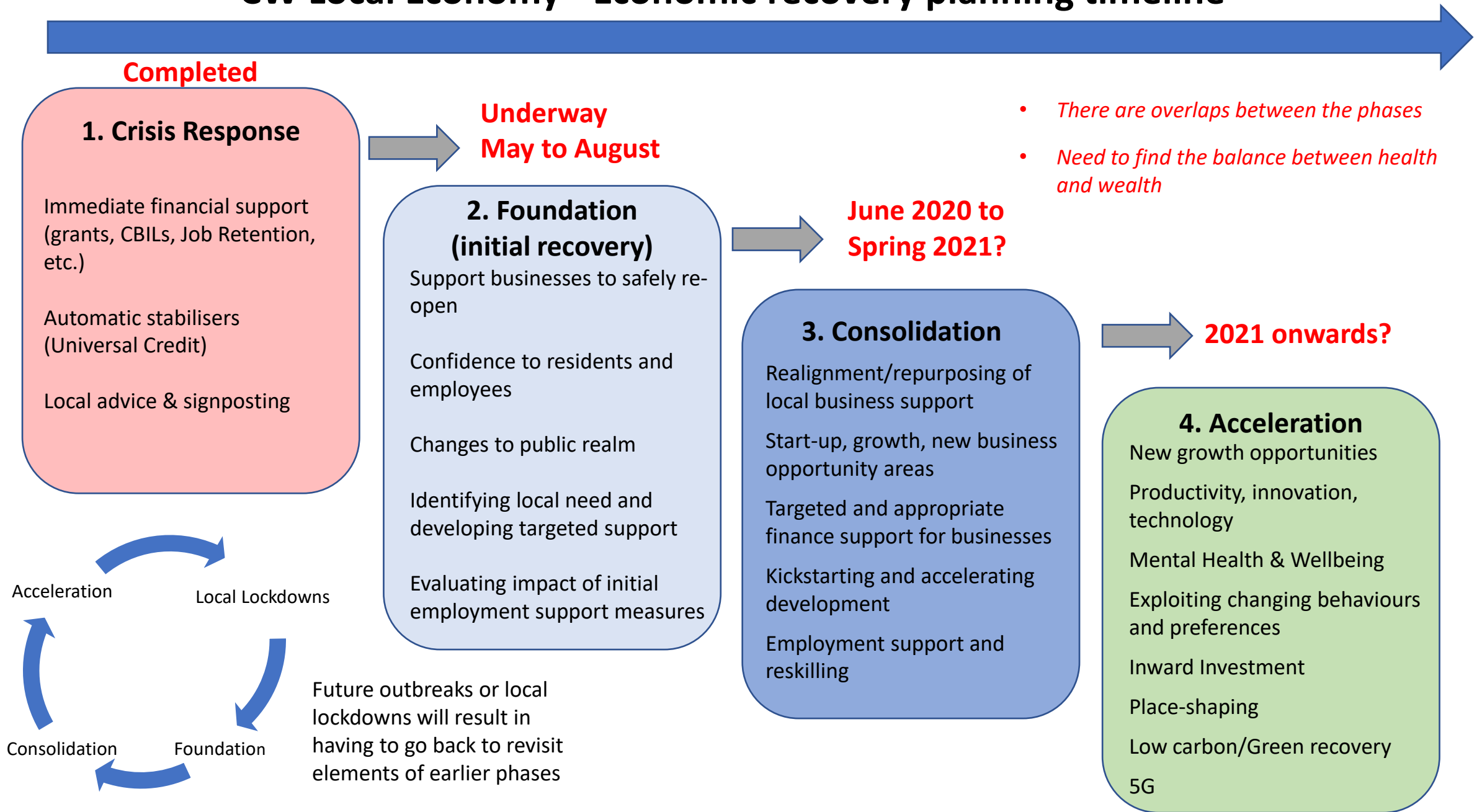
- Nick Abell, Chair, Coventry and Warwickshire Local Enterprise Partnership

Coventry & Warwickshire's economy – pre-Covid

Where we were in March 2020.....

- Over the previous decade CW economy had **grown at a rate unsurpassed by any other LEP** area in the country
- Economic growth, measured by total GVA and productivity, **both grew by 45%**
- Manufacturing, showed outstanding performance as the fastest growing sector in the country, **growing over 110% over the decade**
- CW employment rate stood at 75.9%, and **grew by 5.4% since 2014, faster than growth seen in the WMCA area (4.2%) and England (3.8%)**
- **Unemployment rate of 3.8%**, was lower than the regional (5.1%) and national rates (4.1%)
- Average workplace earnings in 2018 were **£30,2713, having grown 12.6% since 2014**. This growth was higher than any of the other LEP areas
- **CW held a top 10 growth position since 2014 (15.5%) amongst all LEP areas** on proportion of people aged 16-64 with an NVQ Level 4 or above, at 38.2%

CW Local Economy - Economic recovery planning timeline



Economic Reset Objectives - “One Coventry & Warwickshire”

Fundamental
reset of the
economy

CW as the safest
place to live, work,
invest, study, and
enjoy

Every business as a
new business

Build on existing
sector strengths

Recalibrated
priorities for
capital
infrastructure and
revenue/enabling
support

Re-imagination of
productivity.
Embedded
approaches to
workforce health
& wellbeing

A green and
sustainable reset
and recovery

Longer term
priorities, and
pipeline of
projects, for future
investment and
funding



CWLEP Economic Reset Strategic Pillars

These will:

- Frame our strategy and priorities, build on strengths but also identify vulnerabilities and barriers we need to address
- Shape our funding 'asks' to government, also with and via the WMCA and Midlands Engine
- Recognise continued uncertainty as we live with COVID-19, anticipate a new framework for devolution, future fiscal events and prepare for exit from the EU and new international trading regimes.

**Good jobs &
levelling-up
opportunities**

**Leading
innovation**

**Green
sustainable
future**

**Bold
approaches
to
enterprise**

**Re-imagining
our
communities,
forging global
connections**

**Transforming
infrastructure**

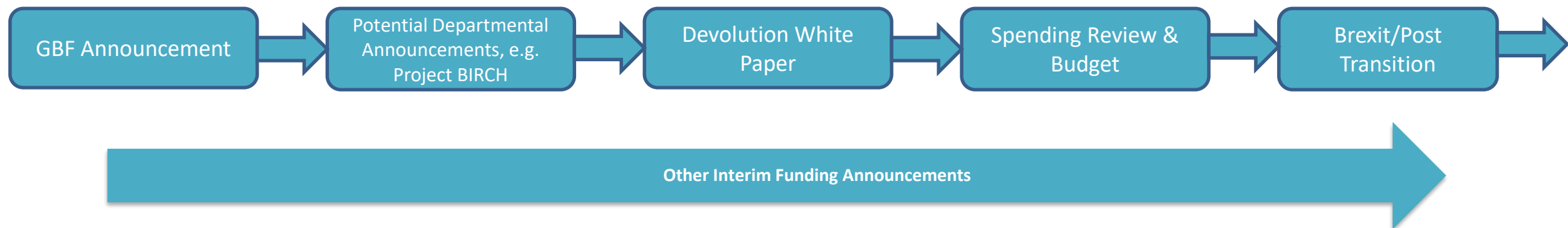


Coventry & Warwickshire
Local Enterprise Partnership

What levers and influence can we use, and when?

- Direct to government: e.g. MHCLG, BEIS, HMT and No. 10
- Through the national LEP Network
- Through the Mayor and WMCA
- Collaboration with influencers/funders and partnership working e.g. through Growth Hub architecture, trade bodies, BRO's and local authorities

Milestones and policy landscape:



1. Future Funding

- Getting Building Fund - call in June inviting proposals
- Key criteria from Government: i) Job Creation; ii) Green Recovery
- Announcements made in August 2020
- Warwickshire awarded £8.1m
- Projects to be completed in 18 months

Next Steps – our ask to you:

- Developing our Project Pipeline, working with partners
- Encouraging project ideas and development of Full Business Cases

GETTING BUILDING FUND via
COVENTRY AND WARWICKSHIRE LOCAL
ENTERPRISE PARTNERSHIP

£8.1M GETTING BUILDING SECURED
AND ALLOCATED FOR
WARWICKSHIRE

EXPECTED TO CREATE...

310
NEW JOBS

4700
INDIRECT JOBS

569
NEW LEARNERS
ASSISTED

435
BUSINESSES
ASSISTED



North Warwickshire and Nuneaton Arts Challenge Fund
Fund to engage local artists to create innovative new experiences

Catalyst Nuneaton Town Centre
Supports the creation of jobs by providing flexible, character office/workspace to accommodate and support new and innovative micro and SME businesses

Warwickshire cycle links project
New and improved cycle routes delivered county wide

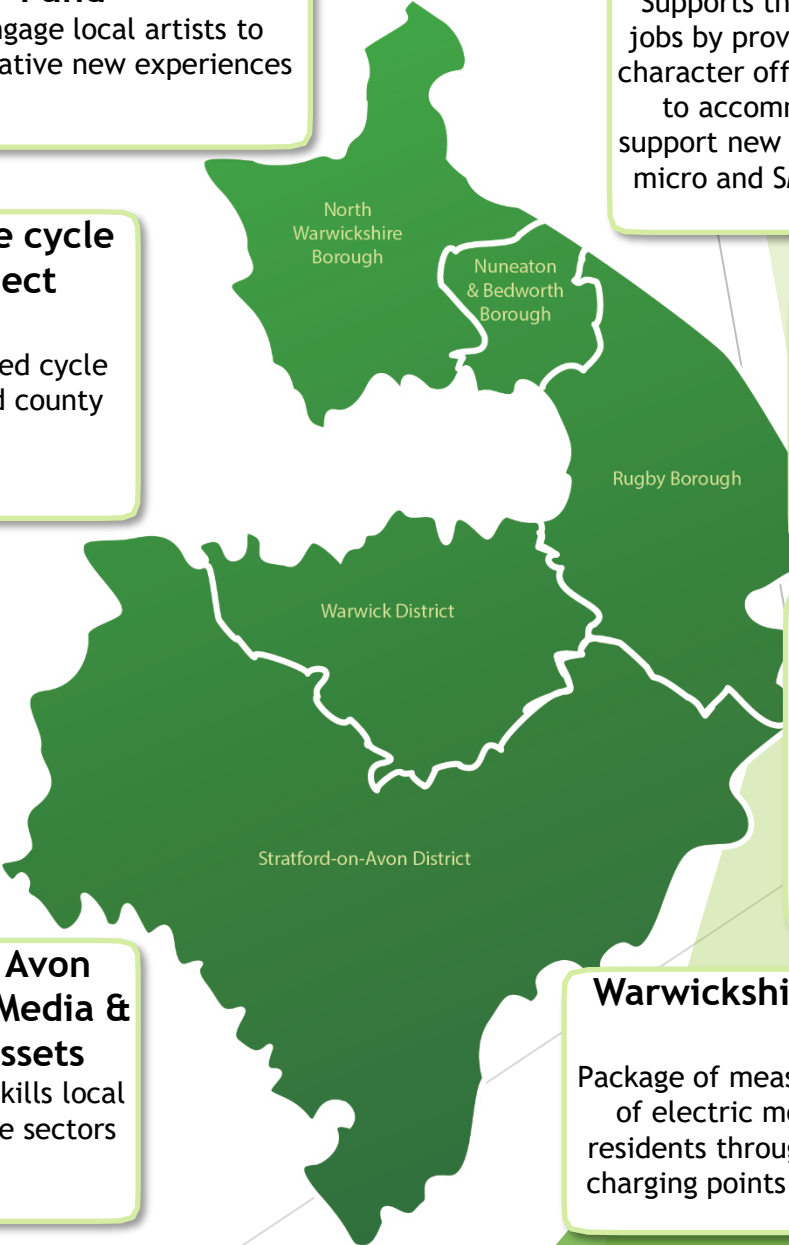
Caldecott Square, Rugby
Return a site back into use by creating a high-quality vibrant retirement scheme

Stratford upon Avon Riverside Green Corridor
Improve biodiversity, reduce traffic impact, encourage more walking / cycling, provide recreation space and zero-emission gateways into the town

Holly Walk Digital Creative Office Space
Renovation of WCC office in need of significant repair and refurbishment to create much needed new employment space for the growing gaming and digital creative sector

Stratford Upon Avon College Culture, Media & Construction Assets
New curriculum to upskills local residents in vulnerable sectors

Warwickshire Green Recovery project
Package of measures to encourage uptake of electric mobility by Warwickshire residents through expansion of on-street charging points and a trial of E-car Clubs



2. Strong Business Engagement



CWLEP Growth Hub

Warwickshire Business - Grant Referrals values

2019/20 **145 worth £3,500,000**

2020/21 **340 worth £1,100,000**

(figures rounded)

Warwickshire Businesses:

New Engagements 2019/20 **1275**

New Engagements 2020/21 **720 (to date)**

Intensive Assists 2019/20 **385**

Intensive Assists 2020/21 **435 (to date)**

(figures rounded)

Show All Job creation Innovation Funding Relocation

Expanding
Warwickshire
Business, Aeristech
Relocates to New
Facilities



Nuneaton Business
Accesses Brexit
Support



Read more

Nuneaton security
firm smashes targets
18 months after
setting up



<https://www.cwgrowthhub.co.uk/case-studies>

Across Coventry & Warwickshire the Growth Hub has supported 2,980 businesses since 1st March and has had substantive discussions with 1,082 businesses



Sub-Regional Covid-19 Business Intelligence
7th – 20th July 2020

3. Careers and Skills

THE CAREERS & ENTERPRISE COMPANY



COVENTRY AND WARWICKSHIRE
DEVELOPING OUR FUTURE WORKFORCE

ARE YOU FINDING IT DIFFICULT TO RECRUIT YOUNG PEOPLE WITH THE SKILLS AND QUALIFICATIONS YOU REQUIRE AS AN EMPLOYER?

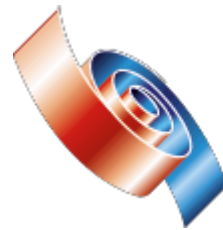
Supporting this campaign will ensure that you are:

- Helping young people prepare for the world of work
- Supporting the development of your Future Workforce
- Providing accurate career pathway information for your industry sector
- Building a stronger relationship with local schools and colleges
- Increasing the number of encounters with employers that young people receive
- Promoting your Apprenticeship programmes directly to local students
- Encouraging your staff to develop their own skills by working directly with young people
- Promoted through social media and PR in support of key national initiatives
- Tackling the challenges young people face in joining the world of work
- Contributing to tackling youth unemployment
- Getting support to take your outreach programmes to more schools and colleges



UK Battery Industrialisation Centre (UKBIC) and Gigafactory

- 18,000m² facility
- £126m investment
- 100 new jobs
- Supporting OEMs and suppliers
- Regional skills base
- Opened March 2020
- UK automotive battery supply chain, worth £5bn pa by 2035
- CWLEP representation on Board



UK BATTERY
INDUSTRIALISATION
CENTRE



Where next?

- Reset of the economy whilst we live with Covid-19 – a One Coventry & Warwickshire approach
- White paper on Devolution expected (sometime!) – what will it bring in terms of powers and funding?
- Levelling up agenda – how we do this in Coventry & Warwickshire
- Comprehensive Spending Review – helping deliver our priorities
- Delivery ... delivery ... delivery in the final year of Local Growth Fund
- Increasing already strong role in strategic projects including City of Culture, Gigafactory, Commonwealth Games, Transforming Nuneaton